



TERMINATION NOTICE: EARNEST MONEY

Listing # _____ County _____ Acres _____

By and Between Seller _____ and Buyer _____

☐ Buyer ☐ Seller Hereby elects to terminate the Contract for the following reason(s):

- | | | | |
|--|--|---|--|
| <input type="checkbox"/> Inspection report | <input type="checkbox"/> Failure to obtain financing | <input type="checkbox"/> Appraisal | |
| <input type="checkbox"/> Insect report | <input type="checkbox"/> Government inspection | <input type="checkbox"/> Title/survey defects | <input type="checkbox"/> Homeowner's insurance |
| <input type="checkbox"/> Other – Reason: _____ | | | |

☐ Refund of Earnest Money

For and in consideration of the mutual promises and agreements, the Buyer and Seller hereby release each other, their respective heirs, executors, administrators, successors or assigns, from all money, accounts, actions, claims and demands up to the date of these presents and the Buyer and Seller, and each of them, do hereby declare the Contract to be null and void and of no further force and effect. The Buyer and Seller hereby direct the Escrow Agent to refund the Earnest Money to the Buyer.

Seller Date

Buyer Date

Seller Date

Buyer Date

☐ Forfeiture of All or Part of Earnest Money

For and in consideration of their mutual promises and agreements, and further, for and in conjunction of the payment by Buyer to the Seller, the Escrow Agent is hereby instructed to refund the sum of \$_____ to the Buyer, and pay the sum of \$_____ to the Seller. The Buyer and Seller hereby release each other, and their respective heirs, executors, administrators, successors or assigns, from all sums of money, accounts, actions, claims and demands up to the date of these presents and the Buyer and Seller, and each of them, do hereby declare the Contract to be null and void and no further force and effect.

Seller Date

Buyer Date

Seller Date

Buyer Date